

U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref No. UYFL/092023/SE/09

Date: 30.09.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
(Company Code: 530579)

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
(Company Code: 10017059)

Dear Sir,

Sub: Summary of the proceeding of the 30th Annual General Meeting of the Company held on 30th September, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

The 30th Annual General Meeting of the Company was held today on Saturday, 30th September, 2023 through Video Conferencing (VC). The meeting was in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with General Circulars Nos. 20/2020, 14/2020, 17/2020 and 02/2021, 02/2022 dated May 05, 2020, April 08, 2020, April 13, 2020, January 13, 2021 and May 5, 2022 respectively (hereinafter collectively referred to as MCA Circulars) and Circular No. SEBI/HO/CFD/Pod-2/P/CIR/2023/4 dated January 05, 2023 issued by Securities and Exchange Board of India ('SEBI') (hereinafter collectively referred to as AGM related Circulars) permitted holding of the Annual General Meeting ('AGM' or 'Meeting') through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') during the calendar year 2023, without the physical presence of the Members at a common venue.

Mr. Udai Kothari, Chairman presided over the Meeting.

The Chairman having found that Members more than the requisite quorum of 30 (Thirty) Members as per Section 103 of the Companies Act, 2013 were attended through Video Conferencing and declared the Meeting validly constituted and called the Meeting to order and formally commenced the proceedings of the Meeting at 11:30 A.M. The Chairman extended a warm welcome to the Members present at the 30th Annual General Meeting (AGM) of the Company and introduced the Directors, Chief Financial Officers and the Company Secretary of the Company who attended the meeting through video conferencing from their respective locations and also acknowledged the presence Statutory Auditors, Internal Auditor and Secretarial Auditor at the Meeting.

Thereafter Mr. Kothari requested Mrs. Amrita Mohta Kothari, Company Secretary to brief the Regulatory matters and general instruction pertaining to the Annual General Meeting.

The Company Secretary informed to the Members that since this AGM is held through VC pursuant to the applicable circulars issued by MCA and SEBI, physical attendance of the members has been dispensed with. Accordingly the facility for appointment of proxy is not available for the meeting. It was informed that The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts with Related Parties maintained by the Company U/s 170 and 189 of the Companies Act, 2013 respectively along with all other documents referred in Notice were available at the Meeting for inspection.

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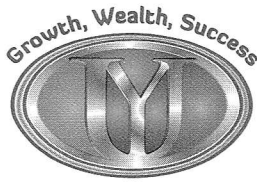
Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre,
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

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CIN: L65993WB1993PLC060377



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The Notice dated 4th September, 2023 convening the 30th Annual General Meeting of the Members of the Company was taken as read with the consent of the Members present. Further the statutory auditors report on the financial statements of the company for the financial year ended 31st March 2023 and the secretarial auditor report for the financial year ended 31st March 2023 do not contain any qualification, observation, comments or other remarks. The same was also taken as read.

It was further informed that as per the Companies Act, 2013 and as per the SEBI (LODR), Regulation, 2015, the Company provided remote e-voting facility to the Members vide AGM Notice circulated on 8th September, 2023 to enable them to cast their vote electronically, Members voted through remote e-voting during the E-voting period fixed from September 27, 2023 (10:00 AM) till September 29, 2023 (05:00 PM). The voting at the AGM will also be conducted by the same e-voting system which was used during remote e-voting. The shareholders who have not cast their vote during the remote e-voting process and otherwise not barred from doing so shall be eligible to vote through e-voting system during the AGM. The Members who had cast their vote by remote E-voting prior to the AGM may also attend the AGM but would not be entitled to cast their vote again at the AGM. It was further informed that the Board had appointed M/s. Prateek Kohli & Associates, Company Secretaries as Scrutinizer to Scrutinize the votes cast through E-voting and at the AGM in a fair and transparent manner.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during financial year 2022-23 and also the impact of Indian economy and also the challenges and opportunities for the NBFC Sector in India.

Thereafter the following resolutions were transacted:-

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements of the Company as on March 31, 2023 including report of Board of Directors and Auditors thereon.
2. Appointment of Mr. Udai Kothari (DIN 00284256) as Director, who retire by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/s B Nath & Company, Chartered Accountants (Firm Registration Number 307057E) as the Statutory Auditors of the Company to hold office for a term of 5 (Five) years from the conclusion of this 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company.

SPECIAL BUSINESS

4. Re-appointment of Mr. Nishant Sharadrao Nanda (DIN:- 08196581) as a Non-Executive, Independent Director of the Company for the second term of five years.
5. Re-appointment of Mr. Dinesh Burman as a Whole-time Director of the Company for a consecutive period of three years w.e.f. 30th May, 2024.
6. Shifting of Registered Office of the Company from the State of West Bengal (i.e. from the jurisdiction of Registrar of Companies, Kolkata, West Bengal) to the State of Maharashtra (i.e. to the jurisdiction of Registrar of Companies, Mumbai).

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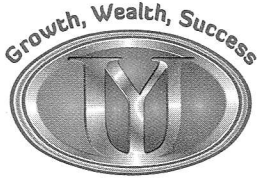
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Thereafter, Mr. Kothari invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. The queries raised by the Speaker Shareholders were properly addressed. Mr. Kothari concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Subject to the receipt of the requisite numbers of votes, all the resolutions contained in AGM Notice dated 4th September, 2023 would be deemed to have been passed on the date of the Meeting i.e, 30th September, 2023.

The meeting commenced at 11:30 A.M. and concluded at 12:01 P.M. (including time allowed for e-voting at AGM). The results of voting along with the Consolidated Scrutinizer's Report would be placed on the Company's website www.uyfincorp.com and on the website of CDSL. The same would be communicated to the listed stock exchanges viz. BSE Limited and The Calcutta Stock Exchange Limited.

Kindly take the same on records and acknowledge.

Thanking You,

Yours Faithfully

For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN: 00612904)

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